

TAX RATE INFORMATION

	<u>2017 taxes payable 2018</u>	<u>2018 taxes payable 2019</u>	<u>Amount Change</u>	<u>Percent Change</u>
County	\$ 5.86	\$ 6.09	0.23	3.92%
Town	\$ 3.06	\$ 3.05	-0.01	-0.33%
School	\$ 11.06	\$ 11.54	0.48	4.34%
MSTC	\$ 0.94	\$ 1.03	0.09	9.57%
Gross Rate	\$ 20.90	\$ 21.72	0.82	3.92%
State Credit	\$ 2.06	\$ 2.05	-0.01	-0.49%
Net Rate	\$ 18.83	\$ 19.67	0.84	4.46%

A \$135.00 charge will be added to the 2018 taxes (payable in 2019) for every Grand Rapids household that has garbage/recycling

EXAMPLES OF TAX BILLS AT DIFFERENT ASSESSED VALUES

<u>Assessment</u>	<u>Total 2017 taxes</u>	<u>Total 2018 taxes</u>	<u>Difference</u>	<u>Grand Rapids Share of Taxes</u>	<u>Grand Rapids Taxes with Garbage charge</u>
\$ 70,000	\$ 1,318.10	\$ 1,376.90	\$ 58.80	\$213.50	\$348.50
\$ 80,000	\$ 1,506.40	\$ 1,573.60	\$ 67.20	\$244.00	\$379.00
\$ 90,000	\$ 1,694.70	\$ 1,770.30	\$ 75.60	\$274.50	\$409.50
\$ 100,000	\$ 1,883.00	\$ 1,967.00	\$ 84.00	\$305.00	\$440.00
\$ 110,000	\$ 2,071.30	\$ 2,163.70	\$ 92.40	\$335.50	\$470.50
\$ 120,000	\$ 2,259.60	\$ 2,360.40	\$ 100.80	\$366.00	\$501.00
\$ 130,000	\$ 2,447.90	\$ 2,557.10	\$ 109.20	\$396.50	\$531.50
\$ 140,000	\$ 2,636.20	\$ 2,753.80	\$ 117.60	\$427.00	\$562.00
\$ 150,000	\$ 2,824.50	\$ 2,950.50	\$ 126.00	\$457.50	\$592.50
\$ 160,000	\$ 3,012.80	\$ 3,147.20	\$ 134.40	\$488.00	\$623.00
\$ 170,000	\$ 3,201.10	\$ 3,343.90	\$ 142.80	\$518.50	\$653.50
\$ 180,000	\$ 3,389.40	\$ 3,540.60	\$ 151.20	\$549.00	\$684.00
\$ 190,000	\$ 3,577.70	\$ 3,737.30	\$ 159.60	\$579.50	\$714.50
\$ 200,000	\$ 3,766.00	\$ 3,934.00	\$ 168.00	\$610.00	\$745.00
\$ 210,000	\$ 3,954.30	\$ 4,130.70	\$ 176.40	\$640.50	\$775.50
\$ 220,000	\$ 4,142.60	\$ 4,327.40	\$ 184.80	\$671.00	\$806.00
\$ 230,000	\$ 4,330.90	\$ 4,524.10	\$ 193.20	\$701.50	\$836.50
\$ 240,000	\$ 4,519.20	\$ 4,720.80	\$ 201.60	\$732.00	\$867.00
\$ 250,000	\$ 4,707.50	\$ 4,917.50	\$ 210.00	\$762.50	\$897.50

Examples do not include lottery credit or garbage/recycling special charge.

	<u>2017</u>	<u>2018</u>
Population	7688	7748
Sq. Miles	20.3	20.3
Voter Registration	5335	5114
Assessed Valuation	476,959,800	481,214,000
Equalized Valuation	506,689,400	531,859,300
Assessment Ratio	0.941	0.905
Lottery Credit	\$123.61	\$177.53
First Dollar Credit	\$70.63	\$73.10
Garbage/Recycling Charge	\$131.00	\$135.00