

## TAX RATE INFORMATION

	<b>2015 taxes payable 2016</b>	<b>2016 taxes payable 2017</b>	<b>Amount Change</b>	<b>Percent Change</b>
*State	\$ 0.17	\$ 0.17	0.00	0.00%
County	\$ 5.21	\$ 5.52	0.31	5.95%
Town	\$ 2.88	\$ 2.99	0.11	3.82%
School	\$ 10.58	\$ 10.88	0.30	2.84%
MSTC	\$ 0.84	\$ 0.87	0.03	3.57%
<b>Gross Rate</b>	<b>\$ 19.68</b>	<b>\$ 20.43</b>	<b>0.75</b>	<b>3.81%</b>
State Credit	\$ 1.88	\$ 1.88	0.00	0.00%
<b>Net Rate</b>	<b>\$ 17.80</b>	<b>\$ 18.55</b>	<b>0.75</b>	<b>4.21%</b>

A **\$131.00** charge will be added to the 2016 taxes (payable in 2017) for every Grand Rapids household that has garbage/recycling

### EXAMPLES OF TAX BILLS AT DIFFERENT ASSESSED VALUES

<u>Assessment</u>	<u>Total 2015 taxes</u>	<u>Total 2016 taxes</u>	<u>Difference</u>	<u>Grand Rapids Share of Taxes</u>	<u>Grand Rapids Taxes with Garbage charge</u>
\$ 70,000	\$ 1,246.00	\$ 1,298.50	\$ 52.50	\$209.30	\$340.30
\$ 90,000	\$ 1,602.00	\$ 1,669.50	\$ 67.50	\$269.10	\$400.10
\$ 130,000	\$ 2,314.00	\$ 2,411.50	\$ 97.50	\$388.70	\$519.70
\$ 170,000	\$ 3,026.00	\$ 3,153.50	\$ 127.50	\$508.30	\$639.30
\$ 210,000	\$ 3,738.00	\$ 3,895.50	\$ 157.50	\$627.90	\$758.90
\$ 250,000	\$ 4,450.00	\$ 4,637.50	\$ 187.50	\$747.50	\$878.50

Examples do not include lottery credit or garbage/recycling special charge.

	<u>2015</u>	<u>2016</u>
Population	7699	7701
Sq. Miles	20.3	20.3
Voter Registration	5033	5477
Assessed Valuation	470,073,800	474,052,700
Equalized Valuation	472,758,600	476,881,900
Assessment Ratio	0.994	0.994
Lottery Credit	\$ 110.65	\$ 136.31
First Dollar Credit	\$ 68.50	\$ 72.48
Garbage/Recycling Charge	\$ 131.00	\$ 131.00