

TAX RATE INFORMATION

	2010 taxes payable <u>2011</u>	2011 taxes payable <u>2012</u>	<u>Amount Change</u>	<u>Percent Change</u>
State	\$ 0.17	\$ 0.17	0.00	0.00%
County	\$ 5.14	\$ 5.20	0.06	1.17%
Town	\$ 2.76	\$ 2.91	0.15	5.43%
School	\$ 9.45	\$ 9.68	0.23	2.43%
MSTC	\$ 1.68	\$ 1.75	0.07	4.17%
Gross Rate	\$ 19.20	\$ 19.71	0.51	2.66%
State Credit	\$ 1.47	\$ 1.47	0.00	0.00%
Net Rate	\$ 17.73	\$ 18.24	0.51	2.88%

A **\$115.00** charge will be added to the 2011 taxes (payable in 2012) for every Grand Rapids household that has garbage/recycling collection for the 2012 year.

EXAMPLES OF TAX BILLS AT DIFFERENT ASSESSED VALUES

<u>Assessment</u>	<u>2010 taxes</u>	<u>2011 taxes</u>
\$ 70,000	\$ 1,241.10	\$ 1,276.80
\$ 90,000	\$ 1,595.70	\$ 1,641.60
\$ 130,000	\$ 2,304.90	\$ 2,371.20
\$ 170,000	\$ 3,014.10	\$ 3,100.80
\$ 210,000	\$ 3,723.30	\$ 3,830.40
\$ 250,000	\$ 4,432.50	\$ 4,560.00

Examples do not include lottery credit or garbage/recycling special charge.

	<u>2010</u>	<u>2011</u>
Population	8,028	7,658
Sq. Miles	20.39	20.39
Voter Registration	5,088	4,913
Assessed Valuation	458,706,500	461,317,200
Equalized Valuation	468,153,700	475,125,900
Assessment Ratio	0.9798	0.9709
Lottery Credit	\$ 80.60	\$ 84.56
First Dollar Credit	\$ 63.92	\$ 63.89
Garbage/Recycling Charge	\$ 115.00	\$ 115.00